



## **Harold Levinson Associates Becomes an Operating Unit of the Newly Created, National Convenience Distributors**

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As consolidation in the convenience store distribution industry continues, a quiet player has emerged as a leader in the northeast. Palm Beach Capital (PBC) has named a new division... National Convenience Distributors (NCD). NCD will be the name of the parent company leading PBC's three current acquisitions in this vertical; Harold Levinson Associates, LLC (Farmingdale, NY), PBC's first deal in the industry back in 2014; Consumer Products Distributors, LLC d/b/a J. Polep Distribution Services (Chicopee, MA) in October 2019, and the newest of PBC's family members, Allen Brothers Wholesale Distribution (Philadelphia, PA) in March 2020.

Ed Berro, President of the Harold Levinson Associates Division, "I have been in the convenience distribution industry for over forty years and I have never been as optimistic and excited about the future as I am today. Palm Beach Capital has created something truly special with National Convenience Distributors. The three divisions complement each other exceptionally well and together we are a much stronger organization. I look forward to future additions to our NCD team."

With the creation of this entity, internal and external benefits will be realized including, but not limited to, enhanced customer experiences, implementation of best practices, integration of centralized operating systems, increased marketing power and go-to-market efficiencies, and synergistic and collaborative programs. These proficiencies will help NCD emerge as an industry leader delivering outstanding service, unmatched values, and unwavering dedication to all of their relationships, for many years to come.

National Convenience Distributors has now become the largest full-line convenience store distributorship strictly servicing the Northeast.

### About National Convenience Distributors (NCD)

Founded in 2020, Palm Beach Capital's National Convenience Distributors (NCD) division, is the parent brand of HLA Distributors, J. Polep Distribution Services, and Allen Brothers, serving customers in the Northeastern United States as one of the country's largest full-line convenience store distributors. For more than 120 years, the companies have shared nearly identical family values, corporate cultures, and customer-centric philosophies. Now, under one parent company, NCD, will continue to enhance the legacy of excellence and shared values while providing value-added services and personalized product recommendations that nurture long-term relationships. The NCD website is <http://www.TheNCD.com>

### About Palm Beach Capital

Founded in 2001, Palm Beach Capital is a private equity investment firm with offices in both West Palm Beach and Sarasota, Florida. Currently investing out of its fourth committed fund, the firm focuses on high growth investment opportunities and partners with management teams in middle market management buyouts, recapitalizations and growth equity investments. Since its inception, Palm Beach Capital has made investments in 49 portfolio companies (59 distinct investments including co-investment vehicles). For more information, please visit the firm's website at <http://www.pbcap.com>

### About Harold Levinson Associates

Founded in 1977, Harold Levinson Associates is a leading distributor to the convenience store industry and provides candy, cigarettes and premium cigars, frozen and refrigerated foods, as well as its own Island Coffee brand of coffee products to its over 15,000 customers located throughout the United States. Currently ranked as the 6th largest wholesaler to the convenience store industry, the company services its customers from six strategic distribution centers located in New York, Massachusetts, Connecticut, New Jersey and Pennsylvania. For more information, please visit the company's website at <http://www.hladistributors.com>

#### About J. Polep Distribution Services

Founded in 1898 and based in Chicopee, Massachusetts, J. Polep Distribution Services is a leading distributor to the convenience and grocery store industry by providing candy; snack items; fresh, frozen and refrigerated foods; cigarettes and cigars; and coffee products to its over 6,000 customers located throughout the Northern United States. Currently ranked as the 7th largest wholesaler to the convenience store industry, the company services its customers from seven strategic distribution and cross-dock centers located in Massachusetts, New Hampshire, Connecticut, New York, Rhode Island and Pennsylvania. J. Polep's objective is to service your business with the programs and value-added services that they offer. For more information, please visit the Company's website at <http://www.jpolep.com>.

#### About Allen Brothers

Allen Brothers, located in Philadelphia, Pennsylvania, began its operations in 1910 as a family business and has become one of the nation's leading distributors servicing customers in Pennsylvania, New Jersey, Maryland and Delaware. Known for exceptional customer service and on-time deliveries, the Company offers a wide array of products including candy, snacks, grocery, food service items, coffee, tobacco products and general merchandise. Led by industry veteran and third-generation President, Jeff Allen. For more information, please visit the company's website at <http://www.abdelivers.com>



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